



Notice of Regular Meeting The Board of Trustees LVISD

A Regular Meeting of the Lago Vista ISD Board of Trustees will be held on Thursday, March 23, 2023, beginning at 6:00 p.m. in the MAC at Lago Vista High School, 5185 Lohman Ford, Lago Vista, Texas 78645.

Members of the public may access this meeting via live stream approximately 5 minutes before the scheduled meeting time at <https://www.youtube.com/channel/UCFRbLIZyFad2big-QDVuotw>.

Citizens wishing to address the Board of Trustees may do so in-person at the meeting location noted on the agenda. Individuals must sign up between 5:30 p.m. and 6:00 p.m. on the day of the meeting.

The subjects to be discussed or considered or upon which any formal action may be taken are as listed below. Items do not have to be taken in the order shown on this meeting notice.

1. Determination of quorum, call to order, pledges of allegiance
 2. Welcome visitors/Public participation/ Recognition
 3. 2020 Bond Construction Update from LAN
 4. 2022 Bond Update from Region 13 / Sledge Engineering
 5. Discussion and Possible Approval of Materials Testing for the Student Activity Center Project
 6. Discussion and Possible Approval of Scoreboard
 7. Possible Approval of Resolution of the Board of Trustees Regarding the Exchange of Real Property
 8. Possible Approval of School Calendar 2023-2024
 9. Approval of TEA Attendance Waiver - Weather Days
 10. Approve Professional Development Waiver Minutes
 11. Review and Possible Approval of Investment Policy
 12. Budget Update
 13. Discussion and Possible Approval of Voter Approved Tax Rate Election (VATRE) Efficiency Audit
 14. Discussion of 2020 Unspent Bond Funds
 15. Discussion of LED Retrofit Timeline
 16. Consent Agenda
 - a. Monthly Financial reports
 - b. Minutes - February 13, 2023-Public Hearing & Regular Mtg.
 17. Superintendent report
 - a. Future Meeting Dates
 - b. Gym Floor
 - c. Other Items
 18. Closed Session:
 - a. Tex. Govt. Code 551.071 Attorney Consultation
 - b. Tex. Govt. Code 551.072 Real Property Deliberations
 - c. Tex. Govt. Code 551.073 Prospective Gifts Negotiations
 - d. Tex. Govt. Code 551.074 Personnel Matters (11-month contract employees)
 - e. Tex. Govt. Code 551.076 Security Personnel, Devices, Audits
 - f. Tex. Govt. Code 551.0785 Medical or Psychiatric Records
 - g. Tex. Govt. Code 551.082 School Children; District Employees; Disciplinary Matter or Complaint
 - h. Tex. Govt. Code 551.0821 Personally Identifiable Student Information
 - i. Tex. Govt. Code 551.089 Information Resource Technology Security
 19. Open Session
 - a. Possible action from closed session item
 20. Adjourn
-

If, during the course of the meeting, discussion of any item on the agenda should be held in a closed meeting, the Board will conduct a closed meeting in accordance with the Texas Open Meetings Act, Government Code, Chapter 551, Subchapters D and E. Before any closed meeting is convened, the presiding officer will publicly identify the section or sections of the Act authorizing the closed meeting. All final votes, actions, or decisions will be taken in open meeting.

Darren Webb, Superintendent

Date



Lago Vista ISD Monthly Construction Update March 2023



**Lockwood, Andrews
& Newnam, Inc.**
A LEO A DALY COMPANY

Huckabee



WEAVER & JACOBS
CONSTRUCTORS, INC.



Lago Vista 2020 Bond Program Financial Summary

Project Financial Summary

Project	Budget	Committed	Expenditures	Unencumbered
LVES	\$17,155,844.92	\$16,918,758.88	\$16,140,528.02	\$237,086.04
LVHS	\$10,952,674.91	\$10,604,780.00	\$10,288,801.02	\$347,894.91
LVIS	\$4,053,772.56	\$561,411.57	\$153,935.24	\$3,492,360.99
LVMS	\$8,661,073.61	\$8,496,312.48	\$6,943,999.06	\$164,761.13
LVMS-Roof	\$1,862,230.00	\$1,847,114.50	\$1,847,114.50	\$15,115.50
Real Estate/PM	\$1,644,404.00	\$820,531.52	\$771,421.52	\$825,880.28
Grand Total	\$44,330,000.00	\$39,248,908.95	\$36,145,799.36	\$5,083,098.85

89% of Budget

92% of Committed

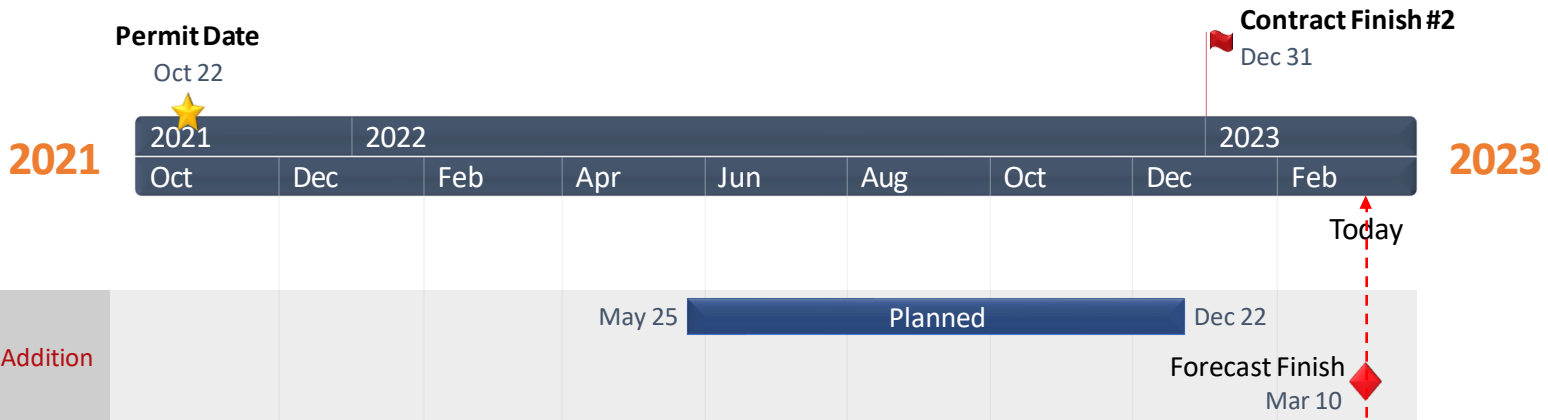
11% of Budget

Project Allowances Summary

Project	Beginning Balance	Approved	Pending	Remaining Balance
LVES	\$442,750.00	\$337,364.91	\$140,077.06	-\$34,691.97
LVHS	\$277,211.00	\$159,106.57	\$0	\$118,104.43
LVMS	\$235,750.00	\$77,691.70	\$91,991.00	\$66,067.30
Grand Total	\$955,711.00	\$574,163.18	\$232,068.06	\$149,479.76



Lago Vista ES Master Schedule





Lago Vista ES Library Wing



Library Space View Towards Canopy



Classroom



Library Space View Towards Classroom



Detention Pond



Lago Vista ES Status

Highlights

- Final finishes underway in library wing as of March 8, 2023.
- Furniture will start delivery March 13, 2023.
- Upper Grades playground pad has been cleared. Playground installer was scheduled for week of Spring Break.
- Commissioning
 - Plumbing – closed
 - Electrical – 1 open item
 - Mechanical – 2 open items
- Significant open items include:
 - Skybridge damage repair (Pending retaining wall installation at cafe)
 - Canopy lights at gym entrance



Lago Vista HS Status

Highlights

- Sound-rated doors scheduled for delivery 3/13/2023
- Significant open items include:
 - Acoustical-rated doors in fine arts addition (Architectural Division 8, Inc.)
 - Room signage (Corpus Christi Stamp Works)
 - Landscaping (Utz Environmental Services of Austin, LLC)
- Commissioning
 - Plumbing: 2 open items
 - Electrical: Completed
 - Mechanical: 2 open items

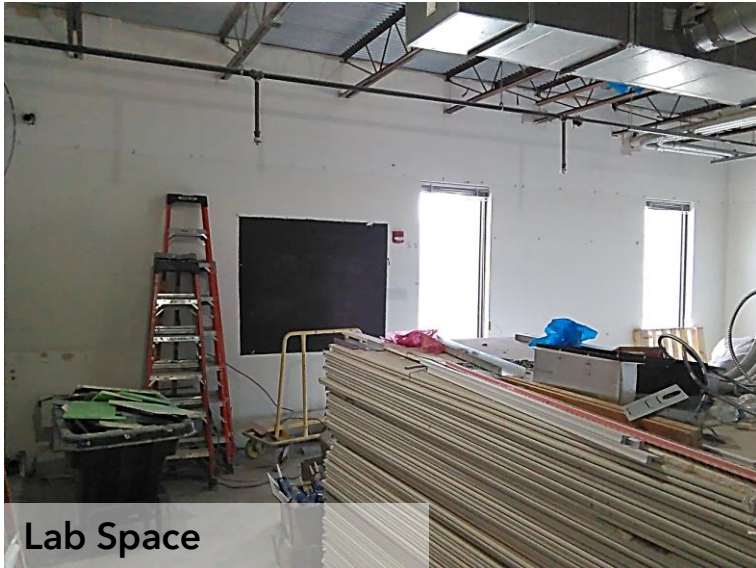


Lago Vista MS Master Schedule





Lago Vista MS Addition/Renovation



Lab Space



Plumbing Trenches Completed



Stone Finish Complete at Lobby Entrance



Stone Finish Complete at Weight Room



Lago Vista ISD Monthly Construction Update March 2023



**Lockwood, Andrews
& Newnam, Inc.**
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Huckabee



WEAVER & JACOBS
CONSTRUCTORS, INC.

LAGO VISTA ISD
BOND  **2022**

Board Update
3/23/23



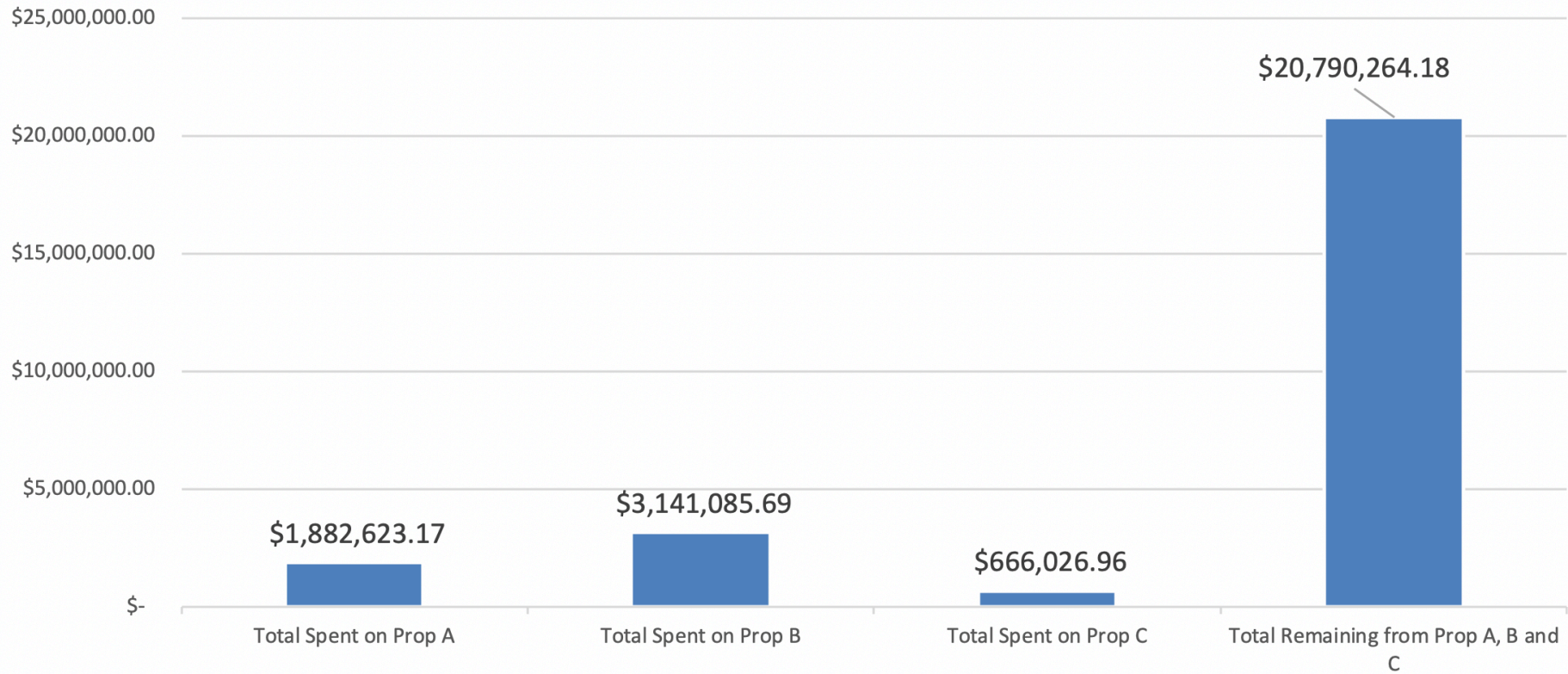
ACRONYMS (for reference)

	General Items		Design Terminology
CSP	Competitive Sealed Proposal	CD	Construction Documents
CMR	Construction Manager at Risk	DD	Design Development
EAPP	Edwards Aquifer Protection Plan	Env	Environmental
ES	Elementary School	ESA	Environmental Site Assessment
FEMA	Federal Emergency Management Agency	Geo	Geotechnical Investigation
HS	High School	OPC	Opinion of Probable Cost
IC	Impervious Cover	P&Z	Planning & Zoning
LOMR	Letter of Map Revision	RFP	Request for Proposal
MS	Middle School	SCS	Sewer Collection System
RZ	Recharge Zone (in Edwards Aquifer)	SD	Schematic Design
SAC	Student Activity Center	BB/SB	Baseball/Softball
SW	Stormwater	Surv	Survey (Boundary and Topographic)
TCEQ	Texas Commission on Environmental Quality	R13	Region 13 Education Service Center
WPAP	Water Pollution Abatement Plan	TIA	Traffic Impact Analysis

LAGO VISTA ISD
BOND 2022

Program Accounting - Actuals

2022 Bond Financial Update - Total Spent to Date



■ 2022 Bond Financial Update - Total Spent to Date

LAGO VISTA ISD
BOND 2022



Bond Projects Update



Lohman Ford Rd

Lohman Ford Rd

Bond Projects Update

1. Athletics Projects
2. SAC/Tennis

Project Updates - ATHLETICS

1. BB/SB punchlist work underway
 1. Hellas turf maintenance training complete
2. BB/SB Scoreboards delivery delayed to this week
3. Football/Soccer Field turf installation complete
 1. Added stripes to D Zones
4. Track field events complete
5. Track oval – changing out corner colors to Dark Blue
6. Visitor Bleacher expansion underway
7. Home Bleacher expansion planning to begin work after Graduation to be complete by August
8. On schedule, Under budget

LAGO VISTA ISD
BOND 2022







Project Updates – SAC/Tennis


1. City permits still pending
2. Materials Testing this Agenda
3. Long-lead items ordered
4. Working towards pond spoils staying on site: locations, value to ISD
5. Site work mobilization upon permit approvals

LAGO VISTA ISD
BOND 2022



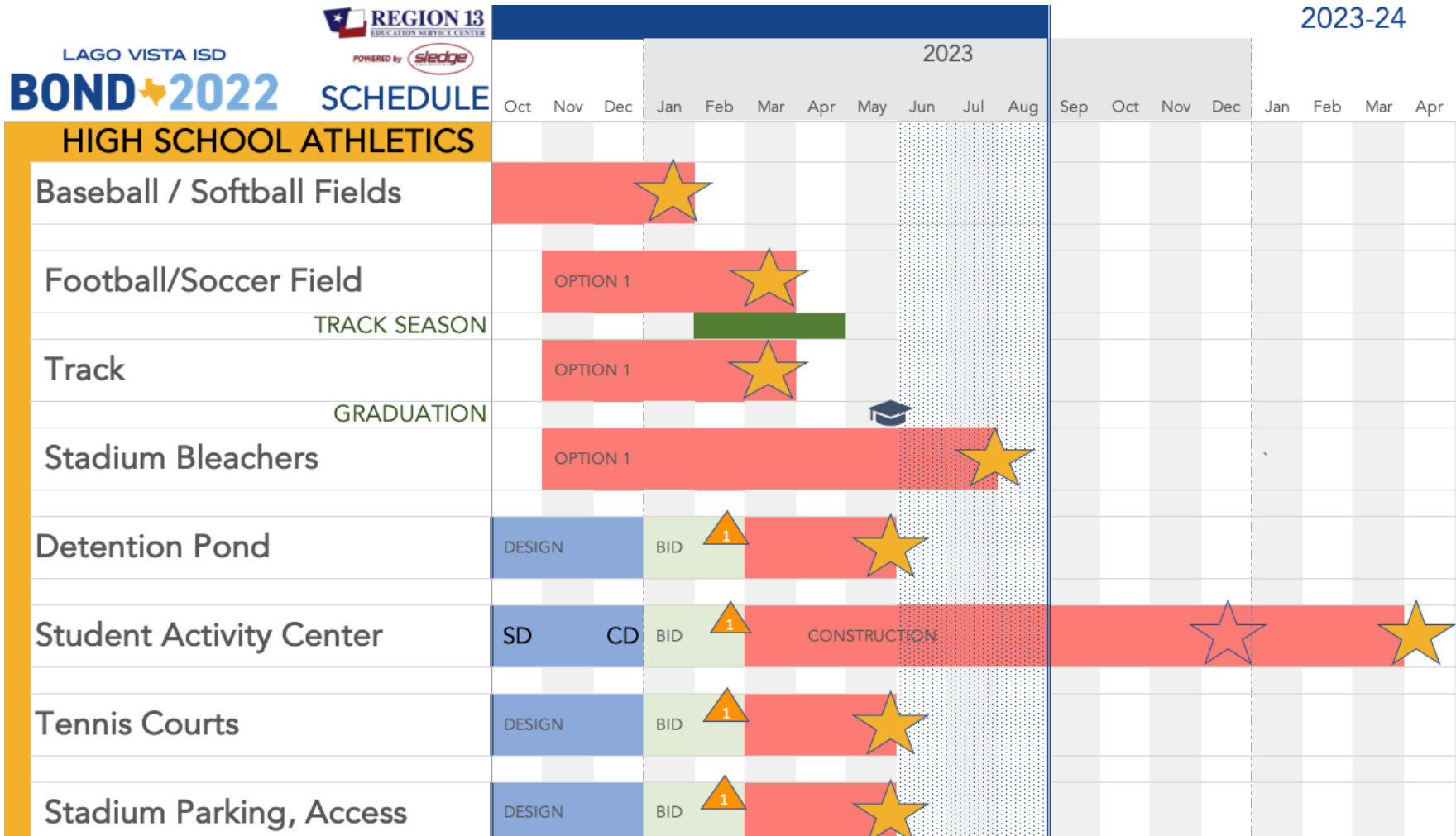
POWERED by  **sledge**
ENGINEERING

2022 BOND BUDGET

LAGO VISTA ISD BOND 2022 BUDGET					REGION 13 EDUCATION SERVICE CENTER POWERED by 		PROP #A	PROP #B	PROP #C	
TOTAL BOND = \$ 26,483,000 12/14/22 CELLS UPDATED					Delivery Method		CoOp/CMR	CoOp/CMR	CMR	
					Stadium <i>Turf, track, Bleachers, Parking, Paths</i>	Land, Tennis Courts, Baseball, Softball <i>4 tennis courts, Art Turf for ballfields</i>	Student Activiy Center <i>Restrooms for Tennis</i>			
					\$	3,875,304	\$	9,170,062	\$	13,404,743
ITEM	NOTES:			CURRENT BUDGET	BUDGET	BUDGET	BUDGET	BUDGET		
Total ISD Direct Costs				\$ 4,500,000	\$ -	\$ 4,500,000	\$ -			
Total Soft Costs				\$ 1,079,509	\$ 116,616	\$ 264,349	\$ 1,178,544			
Total Util/Testing Costs				\$ 110,539	\$ 46,250	\$ 28,572	\$ 35,717			
Total Hard Costs(Non Construction)				\$ 190,574	\$ 15,000	\$ 105,574	\$ 70,000			
Total Construction Costs				\$ 20,089,487	\$ 3,697,438	\$ 4,271,567	\$ 12,120,482			
TOTAL COSTS:				\$ 26,450,109	\$ 3,875,304	\$ 9,170,062	\$ 13,404,743			
				Total Project Costs	\$ 26,450,109					
PROJECT FUNDING:				2022 Bond:	\$ 26,483,000					
				Interest Earned:	\$ 400,000					
				<u>Total Funding:</u>	\$ 26,883,000					
				Balance:	\$ 432,891					

LAGO VISTA ISD
BOND 2022

2022 BOND SCHEDULE



LAGO VISTA ISD
BOND 2022

Upcoming Items

- Bleacher construction moving forward
- Football/Soccer turf punchlist inspections
- SAC permit approvals
- SAC construction underway

[Delivered by E-mail to: dwebb@lagovistaisd.net]



PAD23-056-00
March 6, 2023

Mr. Darren Webb
Lago Vista ISD
8039 Bar – K Ranch Road
Lago Vista, Texas 78645

8100 Cameron Road, Suite B-150
Austin, TX 78754

P 512.339.1745
F 512.339.6174
TBPE Firm F-3257

WWW.RKCI.COM

c/o: Mr. Casey B. Sledge, P.E.
Sledge Engineering

**Re: Construction Materials Testing Services
Lago Vista ISD New Student Activity Center
5185 Lohman Ford Rd.
Lago Vista, TX 78645**

Dear Mr. Webb:

RABA KISTNER Consultants, Inc. (RKCI) is pleased to submit our proposal to provide the construction materials observation and testing services on the project referenced above.

We propose an estimated budget of **\$76,717.30** for testing and observation services for the referenced project. This budget is based on our understanding of the project, an estimate of quantities, and past experience with similar projects. A cost estimate breakdown is presented in the attached spreadsheet. Construction sequencing, delays, and the number of times that the client or their representative requests our services will affect the suggested budget. Services will be provided on a call-out basis for the cost-estimate spreadsheet attached to this proposal. The scope of work includes the observation and testing of the following construction materials:

- Soils laboratory testing, in-place field nuclear density testing,
- Reinforcing steel observations,
- Concrete (and masonry) compressive strength specimen sampling, testing, and reporting,
- Drilled pier observations,
- Structural steel observations,
- Asphalt aggregate sampling and observation.

This proposal may serve as RKCI's work agreement for the referenced project. Please sign this proposal, initial every page of each attachment, fill out the Report Distribution List, and return one signed original to our office as authorization for RKCI to provide these services. If you choose to issue your own purchase order or work agreement, please reference our proposal number.

Thank you for allowing RKCI the opportunity to submit our proposal for the construction materials observation and testing services. We have a fully-equipped AASHTO Accredited laboratory and we look forward to providing these services to you during the construction of this project. If you have any questions concerning our proposal or need any additional information, please call us at (512) 339-1745.

PAD23-056-00
March 6, 2023

Very truly yours,

RABA KISTNER CONSULTANTS, INC.

Approved
By:

(Signature)

(Printed or Typed Name)

(Title)

(Company Name)

(Date)

David A. Brown
Lead CoMET Estimator

Roberto Yanez, P.E.
CoMET Department Manager

DB/RY: am

Attachments:

- Cost Estimate Breakdown
- Scope of Work
- Report Distribution
- Terms and Conditions

March 6, 2023

COST ESTIMATE BREAKDOWN

Project Name: Lago Vista ISD New Student Activity Center				
Project Location: 5185 Lohman Ford Rd. Lago Vista, Tx 78645 Travis County, Texas				
Contact: Mr. Darren Webb				
Client: Lago Vista ISD				
Address: 8039 Bar-K Ranch Road				
City/State/Zip: Lago Vista, Texas 78645				
Phone Number: 512.267.8300				
Fax: 512.267.8304				
Email: dwebb@lagovistaisd.net				
TESTING/OBSERVATION ITEM	UNIT COST	UNIT	ESTIMATED QUANTITY	ESTIMATED FEE
SOILS				
Laboratory Testing				
Moisture Density Relationship (TxDOT or ASTM)	\$295.00	each	9	\$2,655.00
Atterberg Limits	\$110.00	each	9	\$990.00
Sieve Analysis	\$95.00	each	9	\$855.00
Field Testing/Observation				
In-Place Nuclear Densities (Per Test)	\$20.00	each	209	\$4,180.00
Materials Technician	\$68.00	hour	198	\$13,464.00
Materials Technician (overtime)	\$102.00	hour	0	\$0.00
Vehicle Travel Charge	\$45.00	trip	66	\$2,970.00
Subtotal				\$25,114.00
REINFORCING STEEL OBSERVATIONS				
Field Observation/Testing				
Materials Technician	\$68.00	hour	54	\$3,672.00
Vehicle Travel Charge	\$45.00	trip	18	\$810.00
Subtotal				\$4,482.00
CONCRETE				
Laboratory Testing				
Concrete Compressive Strength Cylinders	\$24.00	each	125	\$3,000.00
Field Testing/Observation				
Materials Technician	\$68.00	hour	105	\$7,140.00
Materials Technician (overtime)	\$102.00	hour	16	\$1,632.00
Vehicle Travel Charge	\$45.00	trip	42	\$1,890.00
Subtotal				\$13,662.00
PIER OBSERVATIONS (Assumed a pier construction production rate of an average of about 7 piers/day)				
Laboratory Testing				
Concrete Compressive Strength Cylinders	\$24.00	each	30	\$720.00
Field Testing/Observation				
Materials Technician	\$68.00	hour	50	\$3,400.00
Materials Technician (overtime)	\$102.00	hour	12	\$1,224.00
Geotechnical Engineer	\$165.00	hour	4	\$660.00
Vehicle Travel Charge	\$45.00	trip	10	\$450.00
Subtotal				\$6,454.00

COST ESTIMATE BREAKDOWN

TESTING/OBSERVATION ITEM	UNIT COST	UNIT	ESTIMATED QUANTITY	ESTIMATED FEE
MASONRY				
Laboratory Testing				
Compressive Strength Grout Prisms	\$26.00	each	15	\$390.00
Prism	\$350.00	each	2	\$700.00
Field Testing/Observation				
Materials Technician	\$68.00	hour	30	\$2,040.00
Materials Technician (overtime)	\$102.00	hour	0	\$0.00
Vehicle Travel Charge	\$45.00	trip	10	\$450.00
Subtotal				\$3,580.00
STRUCTURAL STEEL INSPECTION (4 Hour Minimum Trip Charge for CWI)				
Field Testing/Observation				
CWI Inspector	\$135.00	hour	64	\$8,640.00
Non Destructive Testing (Ultrasonic Testing)	\$150.00	hour	0	\$0.00
Vehicle Travel Charge	\$45.00	trip	8	\$360.00
Subtotal				\$9,000.00
ASPHALT				
Laboratory Testing				
Bag Sample (Gradation, A/C content, Molding Specimens, Laboratory Density of Molded Specimens, Maximum Theoretical Specific Gravity)	\$425.00	each	2	\$850.00
Density of Asphalt Cores	\$100.00	each	0	\$0.00
Field Testing/Observation				
In-Place Nuclear Densities (Per Test)	\$20.00	hour	6	\$120.00
Materials Technician	\$68.00	hour	12	\$816.00
Materials Technician (overtime)	\$102.00	hour	0	\$0.00
Coring Equipment	\$475.00	day	2	\$950.00
Vehicle Travel Charge	\$45.00	trip	2	\$90.00
Subtotal				\$2,826.00
PROJECT ADMINISTRATION (This includes preconstruction meeting and weekly meeting attendance)				
Project Coordinator	\$80.00	hour	16	\$1,280.00
Project Engineer (EIT)	\$165.00	hour	12	\$1,980.00
Project Engineer (PE)	\$180.00	hour	3	\$540.00
Vehicle Travel Charge	\$45.00	trip	6	\$270.00
Project Completion Letter	\$185.00	hour	3	\$555.00
Subtotal				\$4,625.00
Technical Review & Administrative Fee	10% of total cost			\$6,974.30
TOTAL ESTIMATED FEE				\$76,717.30

PAD23-056-00
March 6, 2023

SCOPE OF WORK
Construction Materials Testing Services
Lago Vista ISD New Student Activity Center
5185 Lohman Ford Rd., Lago Vista, TX 78645

General:

1. We understand that Lago Vista ISD will require the services of experienced engineering technicians as scheduled by you or your representatives. Client will incur a 3-hour minimum charge per each site visit. We request twenty-four (24) hour notification to properly schedule our work.
2. Service charges are based on the hourly rates stated herein and will be assessed from the time the Engineer or Technician leaves our office until he returns from the project.
3. A vehicle travel charge will be assessed for round-trip travel from our office to the project site, material supplier, etc. and back to our office. The charges from our office to the project site will be as follows:

Travel Time (Round Trip)	2 Hour
Vehicle Travel Charge	\$45.00 Trip

4. Our total cost of services is based upon the assumption that this project will require a technician on site during normal work hours. Normal work hours are defined as Monday through Friday, 7:00 am to 5:00 pm. An overtime rate of 1.5 times the appropriate hourly rate will be assessed for services performed outside of normal work hours and/or after eight (8) hours of work per day. Services requested for Sundays or Federal Holidays will be assessed at an overtime rate of 2.0 times the appropriate hourly rate.
5. Invoices will be submitted monthly for work in progress in our standard format. Our invoices are due and payable upon receipt at P.O. Box 971037, Dallas, Dallas County, Texas 75397-1037. All parties hereby agree that this agreement upon acceptance will be performable in Travis County, Texas. In the event that the State of Texas legislates a sales tax on professional services, the amount of tax applicable will be added to the appropriate service rate charged by Raba-Kistner Consultants, Inc.
6. A 10 percent project engineer review, administration, and report distribution cost will be added to all invoices.
7. Raba-Kistner will utilize the on-site initial field curing facilities provided by the contractor. The cost of providing and maintaining these initial curing facilities is not included in our proposal.

Investment Authority The Superintendent or other person designated by Board resolution shall serve as the investment officer of the District and shall invest District funds as directed by the Board and in accordance with the District's written investment policy and generally accepted accounting procedures. All investment transactions except investment pool funds and mutual funds shall be settled on a delivery versus payment basis.

Approved Investment Instruments From those investments authorized by law and described further in CDA(LEGAL) under Authorized Investments, the Board shall permit investment of District funds, including bond proceeds and pledged revenue to the extent allowed by law, in only the following investment types, consistent with the strategies and maturities defined in this policy:

1. Obligations of, or guaranteed by, governmental entities as permitted by Government Code 2256.009.
2. Certificates of deposit and share certificates as permitted by Government Code 2256.010.
3. Fully collateralized repurchase agreements permitted by Government Code 2256.011.
4. A securities lending program as permitted by Government Code 2256.0115.
5. Banker's acceptances as permitted by Government Code 2256.012.
6. Commercial paper as permitted by Government Code 2256.013.
7. No-load mutual funds, except for bond proceeds, and no-load money market mutual funds, as permitted by Government Code 2256.014.
8. A guaranteed investment contract as an investment vehicle for bond proceeds, provided it meets the criteria and eligibility requirements established by Government Code 2256.015.
9. Public funds investment pools as permitted by Government Code 2256.016.

Safety The primary goal of the investment program is to ensure safety of principal, to maintain liquidity, and to maximize financial returns within current market conditions in accordance with this policy. Investments shall be made in a manner that ensures the preservation of capital in the overall portfolio, and offsets during a 12-month period any market price losses resulting from interest-rate fluctua-

OTHER REVENUES
INVESTMENTS

CDA
(LOCAL)

tions by income received from the balance of the portfolio. No individual investment transaction shall be undertaken that jeopardizes the total capital position of the overall portfolio.

Investment Management

In accordance with Government Code 2256.005(b)(3), the quality and capability of investment management for District funds shall be in accordance with the standard of care, investment training, and other requirements set forth in Government Code Chapter 2256.

Liquidity and Maturity

Any internally created pool fund group of the District shall have a maximum dollar weighted maturity of 180 days. The maximum allowable stated maturity of any other individual investment owned by the District shall not exceed one year from the time of purchase. The Board may specifically authorize a longer maturity for a given investment, within legal limits.

The District's investment portfolio shall have sufficient liquidity to meet anticipated cash flow requirements.

Diversity

The investment portfolio shall be diversified in terms of investment instruments, maturity scheduling, and financial institutions to reduce risk of loss resulting from overconcentration of assets in a specific class of investments, specific maturity, or specific issuer.

Monitoring Market Prices

The investment officer shall monitor the investment portfolio and shall keep the Board informed of significant changes in the market value of the District's investment portfolio. Information sources may include financial/investment publications and electronic media, available software for tracking investments, depository banks, commercial or investment banks, financial advisers, and representatives/advisers of investment pools or money market funds. Monitoring shall be done at least quarterly, as required by law, and more often as economic conditions warrant by using appropriate reports, indices, or benchmarks for the type of investment.

Monitoring Rating Changes

In accordance with Government Code 2256.005(b), the investment officer shall develop a procedure to monitor changes in investment ratings and to liquidate investments that do not maintain satisfactory ratings.

Funds/Strategies

Investments of the following fund categories shall be consistent with this policy and in accordance with the applicable strategy defined below. All strategies described below for the investment of a particular fund should be based on an understanding of the suitability of an investment to the financial requirements of the District and consider preservation and safety of principal, liquidity, marketability of an investment if the need arises to liquidate before maturity, diversification of the investment portfolio, and yield.

OTHER REVENUES
INVESTMENTS

CDA
(LOCAL)

Operating Funds	Investment strategies for operating funds (including any commingled pools containing operating funds) shall have as their primary objectives preservation and safety of principal, investment liquidity, and maturity sufficient to meet anticipated cash flow requirements.
Custodial Funds	Investment strategies for custodial funds shall have as their primary objectives preservation and safety of principal, investment liquidity, and maturity sufficient to meet anticipated cash flow requirements.
Debt Service Funds	Investment strategies for debt service funds shall have as their primary objective sufficient investment liquidity to timely meet debt service payment obligations in accordance with provisions in the bond documents. Maturities longer than one year are authorized provided legal limits are not exceeded.
Capital Project Funds	Investment strategies for capital project funds shall have as their primary objective sufficient investment liquidity to timely meet capital project obligations. Maturities longer than one year are authorized provided legal limits are not exceeded.
Safekeeping and Custody	The District shall retain clearly marked receipts providing proof of the District's ownership. The District may delegate, however, to an investment pool the authority to hold legal title as custodian of investments purchased with District funds by the investment pool.
Sellers of Investments	<p>Prior to handling investments on behalf of the District, a broker/dealer or a qualified representative of a business organization must submit required written documents in accordance with law. [See Sellers of Investments, CDA(LEGAL)]</p> <p>Representatives of brokers/dealers shall be registered with the Texas State Securities Board and must have membership in the Securities Investor Protection Corporation (SIPC) and be in good standing with the Financial Industry Regulatory Authority (FINRA).</p>
Soliciting Bids for CDs	In order to get the best return on its investments, the District may solicit bids for certificates of deposit in writing, by telephone, or electronically, or by a combination of these methods.
Interest Rate Risk	<p>To reduce exposure to changes in interest rates that could adversely affect the value of investments, the District shall use final and weighted-average-maturity limits and diversification.</p> <p>The District shall monitor interest rate risk using weighted average maturity and specific identification.</p>
Internal Controls	A system of internal controls shall be established and documented in writing and must include specific procedures designating who has authority to withdraw funds. Also, they shall be designed to

protect against losses of public funds arising from fraud, employee error, misrepresentation by third parties, unanticipated changes in financial markets, or imprudent actions by employees and officers of the District. Controls deemed most important shall include:

1. Separation of transaction authority from accounting and recordkeeping and electronic transfer of funds.
2. Avoidance of collusion.
3. Custodial safekeeping.
4. Clear delegation of authority.
5. Written confirmation of telephone transactions.
6. Documentation of dealer questionnaires, quotations and bids, evaluations, transactions, and rationale.
7. Avoidance of bearer-form securities.

These controls shall be reviewed by the District's independent auditing firm.

Annual Review

The Board shall review this investment policy and investment strategies not less than annually and shall document its review in writing, which shall include whether any changes were made to either the investment policy or investment strategies.

Annual Audit

In conjunction with the annual financial audit, the District shall perform a compliance audit of management controls on investments and adherence to the District's established investment policies.



Texas Association of School Boards

Legal Services

P.O. Box 400 • Austin, Texas 78767-0400 • 512.467.3610 • 800.580.5345 • legal.tasb.org • legal@tasb.org

Serving Texas Schools Since 1949

NOTE: This is for 2022 but deadlines are mostly determined by days before the election date per TX Election code - this is just an idea of the timeline

Timeline for Budget/Tax Rate Adoption and Voter-Approval Tax Rate Elections

Published online in [TASB School Law eSource](#)

The dates below apply to school districts adopting their budgets and tax rates and conducting voter-approval tax rate elections (VATRE) in 2022. The year is included below if the date changes each year. Bracketed dates are provided for reference because an efficiency audit is not required currently under the disaster exception of Texas Education Code section 11.184(b-1). This exception allows, but does not require, a board to hold a VATRE without conducting an efficiency audit for two years after a disaster declaration by the governor.¹

TASB Legal Services' [School District Budget and Tax Rate Adoption in 2022](#) contains detailed information about each requirement and deadline below. For more information on voter-approval tax rate elections, see TASB Legal Services' [School District Voter-Approval Tax Rate Elections in 2022](#).

- **April 30:** Deadline for chief appraiser to certify estimate of district's taxable property values²
- **June 19:** Deadline for districts with July 1 fiscal year to prepare a proposed budget³
- **June 20:** Latest date for districts with July 1 fiscal year to publish Notice of Public Meeting to Discuss Budget and Proposed Tax Rate (Texas Comptroller's Form 50-280)⁴
- **June 30:** Deadline to adopt budget for district with July 1 fiscal year⁵
- **[July 8, 2022 (no later than 4 months before Election Day):** Select auditor for efficiency audit⁶]
- **July 18–August 1:** TEA data collection from districts regarding taxable property values and local exemption amounts for the preceding and current tax years⁷
- **July 25:** Deadline for chief appraiser to provide certified appraisal roll to district's tax assessor; if the appraisal review board has not approved the appraisal records by July 20, the chief appraiser must prepare and certify an *estimate* of taxable property value by July 25⁸
- **August 1:** Deadline for tax assessor to determine district property values and submit appraisal roll to the board⁹
- **August 5:** Deadline for TEA to issue preliminary maximum compressed tax rate (MCR) for each district¹⁰
- **10 Calendar Days after TEA approves preliminary MCR:**
 - Deadline to appeal preliminary MCR¹¹
 - If not appealed, preliminary MCR becomes final¹²

- **August 12, 2022:** Latest date for districts *planning a VATRE* to publish Notice of Public Meeting to Discuss Budget and Proposed Tax Rate (Texas Comptroller’s Form 50-280)¹³
- **August 20:** Deadline for districts with September 1 fiscal year to prepare a proposed budget¹⁴
- **August 21:** Latest date for districts with September 1 fiscal year to publish Notice of Public Meeting to Discuss Budget and Proposed Tax Rate (Texas Comptroller’s Form 50-280) *if not conducting a VATRE*¹⁵
- **August 22, 2022 (78th day before Election Day):** Deadline to order an election to be held on the November uniform election date; a district must adopt its budget and tax rate *before* ordering an election¹⁶
- **August 31:**
 - Deadline to adopt budget for district with September 1 fiscal year¹⁷
 - Deadline for TEA to issue final determination of MCR appeal¹⁸
- **September 30 or 60 days after receiving certified appraisal roll (whichever is later):** Tax rate adopted *before* the later of these dates if not conducting a VATRE¹⁹
- **[October 8, 2022 (no later than three months after auditor appointment):** Efficiency audit completed²⁰
- **[October 9, 2022 (no later than thirty days before Election Day):** Efficiency audit results posted on district website; before the VATRE, the board must hold an open meeting to discuss the results²¹
- **November 8, 2022 (First Tuesday after first Monday in November):** Uniform election date for VATRE²²

This document is continually updated at tasb.org/services/legal-services/tasb-school-law-essource/business/documents/timeline-for-budget-tax-rate-adoption-and-vatre.pdf. For more information on school law topics, visit TASB School Law eSource at schoollawesource.tasb.org.

This document is provided for educational purposes and contains information to facilitate a general understanding of the law. References to judicial or other official proceedings are intended to be a fair and impartial account of public records, which may contain allegations that are not true. This publication is not an exhaustive treatment of the law, nor is it intended to substitute for the advice of an attorney. Consult your own attorney to apply these legal principles to specific fact situations.

Updated March 2022

¹ Although Texas Education Code section 11.184(b) requires a board to conduct an efficiency audit before holding a VATRE, the board of a district located in an area declared a disaster area by the governor under Texas Government Code chapter 418 may hold a VATRE during the two-year period following the date of the declaration *without* conducting an efficiency audit. Tex. Educ. Code § 11.184(b-1). By [proclamation dated](#)

[February 12, 2021](#), Governor Abbott declared a state of disaster in all Texas counties as a result of severe winter weather (Winter Storm Uri). Consequently, during the two-year period following this disaster declaration, districts are not required to conduct an efficiency audit prior to conducting a VATRE. When required, the efficiency audit must be conducted in accordance with [Legislative Budget Board guidelines](#).

² Tex. Tax Code § 26.01(e).

³ Tex. Educ. Agency, [Financial Accountability System Resource Guide](#), (FASRG), *Module 1, Financial Accounting and Reporting*, section 1.1.3, p. 13, and *Module 4, Auditing*, section 4.6.4, Exhibit 1, p. 58 (2020).

⁴ Because a district will not have its maximum compressed tax rate (MCR) from TEA by this date, a district should use the lesser of the district's MCR for 2021 or the statewide compression rate as its maximum tier one tax rate and add the desired number of tier two pennies for the purpose of publishing the required Notice of Public Meeting to Discuss Budget and Proposed Tax Rate. See Tex. Educ. Code § 48.2551 (a district's MCR is calculated by TEA and is the lesser of the district's prior year MCR, the state compression rate, or the rate determined by a statutory formula if the district's taxable property value for the current year exceeds the district's prior year value by at least 2.5 percent.) The state compression rate for 2022 is \$0.8941. See Tex. Educ. Agency, [To the Administrator Addressed Re: Maximum Compressed Tax Rates](#) (February 3, 2022).

⁵ Tex. Educ. Agency, [FASRG](#), *Module 1, Financial Accounting and Reporting*, section 1.1.3, p. 13, and *Module 4, Auditing*, section 4.6.4, Exhibit 1, p. 58 (2020).

⁶ Tex. Educ. Code § 11.184(d).

⁷ 19 Tex. Admin. Code § 61.1000(c).

⁸ Tex. Tax Code § 26.01(a)-(a-1); see also Tex. Tax Code § 26.04(c-2) (if the assessor received a certified estimate, the taxing unit's designated officer or employee shall calculate the no-new-revenue tax rate and voter-approval tax rate using the certified estimate).

⁹ Tex. Tax Code § 26.04(a)-(b).

¹⁰ 19 Tex. Admin. Code § 61.1000(d).

¹¹ 19 Tex. Admin. Code § 61.1000(g)(1).

¹² 19 Tex. Admin. Code § 61.1000(f).

¹³ Tex. Educ. Code § 44.004. A district with a July 1 fiscal year must, after receipt of the certified appraisal roll, publish a revised notice and hold another public meeting before the district may adopt a tax rate that exceeds the proposed rate or the district's voter-approval tax rate using the certified appraisal roll. Tex. Educ. Code § 44.004(i)(1)-(2).

¹⁴ Tex. Educ. Agency, [FASRG](#), *Module 1, Financial Accounting and Reporting*, section 1.1.3, p. 13, and *Module 4, Auditing*, section 4.6.4, Exhibit 1, p. 58 (2020).

¹⁵ Tex. Educ. Code § 44.004.

¹⁶ Tex. Elec. Code § 3.005; Tex. Tax Code § 26.08. See TASB Legal Services' eSource [Elections website](#) and the Secretary of State [Elections Division website](#) for more information regarding election procedures and deadlines.

¹⁷ Tex. Educ. Agency, [FASRG](#), *Module 1, Financial Accounting and Reporting*, section 1.1.3, p. 13, and *Module 4, Auditing*, section 4.6.4, Exhibit 1, p. 58 (2020).

¹⁸ 19 Tex. Admin. Code § 61.1000(e).

¹⁹ Tex. Tax Code § 26.05(a).

²⁰ Tex. Educ. Code § 11.184(g).

²¹ Tex. Educ. Code § 11.184(h).

²² Tex. Tax Code § 26.08(a); Tex. Elec. Code § 41.001.

BANK STATEMENTS/INVESTMENTS

22-23	Sept	Oct	Nov	Dec	Jan	Feb	Mar	April	May	June	July	Aug
General	\$ 1.00	\$ 1.00	\$ 1.00	\$ 1.00	\$ 1.00	\$ 1.00						
General Sweep	\$ 2,262,428.59	\$ 524,542.49	\$ 512,757.31	\$ 1,377,015.68	\$ 341,159.99	\$ 750,286.44						
Lonestar Construction	\$ 39,916,622.57	\$ 39,256,123.10	\$ 36,857,636.49	\$ 35,374,857.72	\$ 33,777,883.37	\$ 32,843,971.23						
Lonestar M & O	\$ 6,327,886.19	\$ 4,958,092.46	\$ 3,950,691.05	\$ 15,751,063.66	\$ 25,315,099.64	\$ 28,800,786.01						
Lonestar I&S	\$ 2,774,059.96	\$ 2,781,716.98	\$ 2,933,440.48	\$ 7,558,511.69	\$ 12,140,919.59	\$ 12,134,700.66						
Texpool M&O	\$ 98,945.73	\$ 99,192.55	\$ 99,486.64	\$ 99,822.89	\$ 100,182.72	\$ 100,528.49						
Texpool I&S	\$ 198.89	\$ 199.51	\$ 200.11	\$ 200.73	\$ 201.35	\$ 201.97						
TOTAL (less Conctruction)	\$ 11,463,520.36	\$ 8,363,744.99	\$ 7,496,576.59	\$ 24,786,615.65	\$ 37,897,564.29	\$ 41,786,504.57	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Difference	\$ (2,387,900.97)	\$ (3,099,775.37)	\$ (867,168.40)	\$ 17,290,039.06	\$ 13,110,948.64	\$ 3,888,940.28	\$ (41,786,504.57)	\$ -	\$ -	\$ -	\$ -	\$ -
INTEREST EARNED												
General	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -						
General Sweep	\$ 2,431.78	\$ 1,138.86	\$ 2,366.93	\$ 3,319.66	\$ 2,601.52	\$ 2,172.13						
Lonestar Construction	\$ 80,236.80	\$ 108,953.97	\$ 125,564.85	\$ 134,246.66	\$ 135,444.68	\$ 120,399.21						
Lonestar M & O	\$ 14,968.41	\$ 16,592.64	\$ 14,287.96	\$ 24,838.31	\$ 79,809.16	\$ 102,932.82						
Lonestar I&S	\$ 6,091.95	\$ 7,657.02	\$ 9,243.60	\$ 15,354.20	\$ 38,438.99	\$ 44,523.12						
Texpool M&O	\$ 195.81	\$ 246.82	\$ 294.09	\$ 336.25	\$ 359.83	\$ 345.77						
Texpool I&S	\$ 1.14	\$ 0.62	\$ 0.60	\$ 0.62	\$ 0.62	\$ 0.62						
TOTAL INTEREST	\$ 103,925.89	\$ 134,589.93	\$ 151,758.03	\$ 178,095.70	\$ 256,654.80	\$ 270,373.67	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cumulative	\$ 103,925.89	\$ 238,515.82	\$ 390,273.85	\$ 568,369.55	\$ 825,024.35	\$ 1,095,398.02	\$ 1,095,398.02	\$ 1,095,398.02	\$ 1,095,398.02	\$ 1,095,398.02	\$ 1,095,398.02	\$ 1,095,398.02
BANK STATEMENTS/INVESTMENTS												
21-22	Sept	Oct	Nov	Dec	Jan	Feb	Mar	April	May	June	July	Aug
General	\$ 1.00	\$ 1.00	\$ 1.00	\$ 1.00	\$ 1.00	\$ 1.00	\$ 1.00	\$ 1.00	\$ 1.00	\$ 1.00	\$ 1.00	\$ 1.00
General Sweep	\$ 369,526.01	\$ 295,599.36	\$ 483,177.02	\$ 335,575.50	\$ 276,812.71	\$ 579,971.07	\$ 536,712.05	\$ 496,653.64	\$ 312,111.68	\$ 658,101.08	\$ 477,033.77	\$ 3,666,484.20
Lonestar Construction	\$ 41,080,016.54	\$ 40,516,098.47	\$ 40,378,140.03	\$ 40,032,217.45	\$ 38,998,446.56	\$ 36,657,395.90	\$ 31,936,678.73	\$ 30,583,954.64	\$ 28,944,611.73	\$ 24,352,388.49	\$ 24,332,736.41	\$ 15,357,352.26
Lonestar M & O	\$ 6,064,588.11	\$ 5,183,829.43	\$ 4,879,199.17	\$ 8,408,550.61	\$ 17,747,804.36	\$ 18,779,765.60	\$ 17,725,578.42	\$ 16,754,996.32	\$ 16,022,816.11	\$ 14,713,132.09	\$ 13,603,465.22	\$ 7,318,197.21
Lonestar I&S	\$ 2,688,002.34	\$ 2,735,813.47	\$ 3,099,855.36	\$ 4,802,119.23	\$ 8,634,387.22	\$ 7,775,664.65	\$ 7,913,094.00	\$ 7,973,710.33	\$ 8,015,391.75	\$ 8,051,017.92	\$ 8,085,704.26	\$ 2,767,790.49
Texpool M&O	\$ 98,254.41	\$ 98,257.37	\$ 98,260.38	\$ 98,263.49	\$ 98,266.63	\$ 98,271.39	\$ 98,284.21	\$ 98,308.79	\$ 98,360.75	\$ 98,441.74	\$ 98,568.87	\$ 98,749.92
Texpool I&S	\$ 197.75	\$ 197.75	\$ 197.75	\$ 197.75	\$ 197.75	\$ 197.75	\$ 197.75	\$ 197.75	\$ 197.75	\$ 197.89	\$ 198.20	\$ 198.51
TOTAL (less Conctruction)	\$ 9,220,569.62	\$ 8,313,698.38	\$ 8,560,690.68	\$ 13,644,707.58	\$ 26,757,469.67	\$ 27,233,871.46	\$ 26,273,867.43	\$ 25,323,867.83	\$ 24,448,879.04	\$ 23,520,891.72	\$ 22,264,971.32	\$ 13,851,421.33
Difference	\$ (1,032,924.71)	\$ (906,871.24)	\$ 246,992.30	\$ 5,084,016.90	\$ 13,112,762.09	\$ 476,401.79	\$ (960,004.03)	\$ (949,999.60)	\$ (874,988.79)	\$ (927,987.32)	\$ (1,255,920.40)	\$ (8,413,549.99)
INTEREST EARNED												
General	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
General Sweep	\$ 50.33	\$ 44.85	\$ 44.43	\$ 43.87	\$ 57.25	\$ 44.81	\$ 80.09	\$ 79.54	\$ 152.22	\$ 697.65	\$ 501.26	\$ 1,894.15
Lonestar Construction	\$ 2,694.91	\$ 2,742.60	\$ 2,811.65	\$ 3,360.61	\$ 4,092.46	\$ 3,901.62	\$ 8,438.85	\$ 11,790.32	\$ 20,225.13	\$ 25,650.48	\$ 35,761.39	\$ 40,058.86
Lonestar M & O	\$ 418.43	\$ 392.30	\$ 334.04	\$ 529.31	\$ 1,580.11	\$ 2,032.24	\$ 4,325.59	\$ 6,591.32	\$ 11,519.27	\$ 15,154.01	\$ 21,049.09	\$ 20,193.15
Lonestar I&S	\$ 175.64	\$ 182.10	\$ 199.90	\$ 324.58	\$ 774.79	\$ 808.90	\$ 1,860.85	\$ 2,992.80	\$ 5,550.45	\$ 7,888.97	\$ 11,854.06	\$ 8,044.85
Texpool M&O	\$ 2.28	\$ 2.96	\$ 3.01	\$ 3.11	\$ 3.14	\$ 4.76	\$ 12.82	\$ 24.58	\$ 51.96	\$ 80.99	\$ 127.13	\$ 181.05
Texpool I&S	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0.14	\$ 0.31	\$ 0.31
TOTAL INTEREST	\$ 3,341.59	\$ 3,364.81	\$ 3,393.03	\$ 4,261.48	\$ 6,507.75	\$ 6,792.33	\$ 14,718.20	\$ 9,688.24	\$ 37,499.03	\$ 49,472.24	\$ 69,293.24	\$ 70,372.37
Cumulative	\$ 3,341.59	\$ 6,706.40	\$ 10,099.43	\$ 14,360.91	\$ 20,868.66	\$ 27,660.99	\$ 42,379.19	\$ 52,067.43	\$ 89,566.46	\$ 139,038.70	\$ 208,331.94	\$ 278,704.31

REVENUES & EXPENDITURES 2022-2023

Feb-23					
50.00%	22-23				
	Current Year				
REVENUES		BUDGET	ACTUAL	BALANCE	BUDGET
57xx	LOCAL TAX REVENUES	\$ 33,025,500	\$ 29,478,791	\$ 3,546,709	89.26%
58XX	STATE PROG. REVENUES	\$ 1,957,400	\$ 855,106	\$ 1,102,294	43.69%
59xx	FED PROG REV (SHARS)	\$ 225,000	\$ 25,709	\$ 199,291	11.43%
	TOTAL REVENUE	\$ 35,207,900	\$ 30,359,606	\$ 4,848,294	86.23%
EXPENDITURES		BUDGET	ACTUAL	BALANCE	BUDGET
11	INSTRUCTION	\$ 10,756,194	\$ 5,316,649	\$ 5,439,545	49.43%
12	LIBRARY	\$ 94,357	\$ 45,917	\$ 48,440	48.66%
13	STAFF DEVELOPMENT	\$ 29,100	\$ 11,344	\$ 17,756	38.98%
21	INST. ADMINISTRATION	\$ 280,633	\$ 177,197	\$ 103,436	63.14%
23	SCHOOL ADMINISTRATIO	\$ 1,530,485	\$ 708,231	\$ 822,254	46.27%
31	GUID AND COUNSELING	\$ 572,231	\$ 283,107	\$ 289,124	49.47%
33	HEALTH SERVICES	\$ 188,345	\$ 89,942	\$ 98,403	47.75%
34	PUPIL TRANSP - REGULAR	\$ 726,400	\$ 401,939	\$ 324,461	55.33%
36	CO-CURRICULAR ACT	\$ 928,576	\$ 465,199	\$ 463,377	50.10%
41	GEN ADMINISTRATION	\$ 849,978	\$ 480,785	\$ 369,193	56.56%
51	PLANT MAINT & OPERATI	\$ 2,278,255	\$ 980,513	\$ 1,297,742	43.04%
52	SECURITY	\$ 11,850	\$ 12,138.55	\$ (289)	102.44%
53	DATA PROCESSING	\$ 462,921	\$ 331,736	\$ 131,185	71.66%
61	COMMUNITY SERVICE			\$ -	
71	DEBT SERVICE			\$ -	
81	CAPITAL PROJECTS			\$ -	
91	STUDENT ATTENDANCE CR	\$ 16,382,075	\$ -	\$ 16,382,075	0.00%
99	TRAVIS COUNTY APP	\$ 113,500	\$ 75,583	\$ 37,917	66.59%
0	Transfer Out	\$ 3,000	\$ -	\$ 3,000	0.00%
	TOTAL EXPENDITURES	\$ 35,207,900	\$ 9,380,281	\$ 25,827,619	26.64%
Feb-22					
50.00%	21-22				
	Current Year				
REVENUES		BUDGET	ACTUAL	BALANCE	BUDGET
57xx	LOCAL TAX REVENUES	\$ 20,238,500	\$ 18,893,957	\$ 1,344,543	93.36%
58XX	STATE PROG. REVENUES	\$ 1,078,100	\$ 1,102,440	\$ (24,340)	102.26%
59xx	FED PROG REV (SHARS)	\$ 225,000	\$ 187,324	\$ 37,676	83.26%
	TOTAL REVENUE	\$ 21,541,600	\$ 20,183,721	\$ 1,357,879	93.70%
EXPENDITURES		BUDGET	ACTUAL	BALANCE	BUDGET
11	INSTRUCTION	\$ 9,694,694	\$ 5,095,676	\$ 4,599,018	52.56%
12	LIBRARY	\$ 94,357	\$ 39,044	\$ 55,313	41.38%
13	STAFF DEVELOPMENT	\$ 29,100	\$ 8,326	\$ 20,774	28.61%
21	INST. ADMINISTRATION	\$ 253,933	\$ 76,275	\$ 177,658	30.04%
23	SCHOOL ADMINISTRATION	\$ 1,179,135	\$ 459,228	\$ 719,907	38.95%
31	GUID AND COUNSELING	\$ 447,911	\$ 308,091	\$ 139,820	68.78%
33	HEALTH SERVICES	\$ 164,065	\$ 91,483	\$ 72,582	55.76%
34	PUPIL TRANSP - REGULAR	\$ 641,400	\$ 391,077	\$ 250,323	60.97%
36	CO-CURRICULAR ACT	\$ 830,076	\$ 418,614	\$ 411,462	50.43%
41	GEN ADMINISTRATION	\$ 813,628	\$ 392,099	\$ 421,529	48.19%
51	PLANT MAINT & OPERATION	\$ 1,806,455	\$ 1,094,893	\$ 711,562	60.61%
52	SECURITY	\$ 11,850	\$ 5,090.00	\$ 6,760	42.95%
53	DATA PROCESSING	\$ 452,921	\$ 318,038	\$ 134,883	70.22%
61	COMMUNITY SERVICE			\$ -	
71	DEBT SERVICE			\$ -	
81	CAPITAL PROJECTS			\$ -	
91	STUDENT ATTENDANCE CR	\$ 5,010,075	\$ -	\$ 5,010,075	0.00%
99	TRAVIS COUNTY APP	\$ 109,000	\$ 28,363	\$ 80,637	26.02%
0	Transfer Out	\$ 3,000	\$ -	\$ 3,000	0.00%
	TOTAL EXPENDITURES	\$ 21,541,600	\$ 8,726,298	\$ 10,398,199	40.51%

	STATE PAYMENTS 2021-2022											
	SEPT	OCT	NOV	DEC	JAN	FEB	MAR	APRIL	MAY	JUNE	JULY	AUG
FSP	\$ 83,392.00	\$ 59,898.00		\$ 13,866.00				\$ 14.00				
Per Capita	\$ 30,343.00	\$ 24,299.00	\$ 24,452.00	\$ 57,280.00			\$ 52,632.00	\$ 21,982.00	\$ 99,695.00	\$ 264,530.00	\$ 70,893.00	\$ 146,072.00
MFS Sped Operations												
NSLP	\$ 48,351.68			\$ 239,854.38	\$ 55,415.11	\$ 72,666.93	\$ 76,768.62	\$ 84,780.37	\$ 85,423.68	\$ 82,626.87		
SBP	\$ 10,376.97			\$ 58,681.36	\$ 13,861.41	\$ 18,883.64	\$ 19,396.83	\$ 25,216.40	\$ 25,278.92	\$ 24,711.03		
Existing Debt Allotment			\$ 64,559.00									
School Lunch Matching							\$ 7,646.33					
P-EBT Reimbursement		\$ 614.00										
Prior Reim Program (PPRP)												
ELC Reopening Schools						\$ 8,858.00						
Title I Part A	\$ 8,450.98		\$ (43,079.68)					\$ 93,245.33				
Title II Part A	\$ 12,544.21	\$ 3,878.95					\$ 17,283.08					
Title III Part A-ELA							\$ 350.00					
Title IV		\$ 1,540.18					\$ 3,660.62					
IDEA B Pres	\$ 2,660.94						\$ 644.27					
IDEA B Form	\$ 51,695.87	\$ 97,073.13						\$ 62,991.99				\$ 128,706.70
IDEA B Form ARP								\$ 67,044.00				
IDEA B IEP Analysis												
IMAT					\$ 21,181.00							
ESSER Grant	\$ 9,660.00											
ESSER III		\$ 382,563.73							\$ 169,789.82			
PreK												
Ready to Read												
ASAHE												
Teacher Training Reimbursement												
School Safety and Security												
Foundation-Prior YR Payments												
MFS Sped Offset												
Blended Learning												
AP Initiative									\$ 48.56			
Recapture Refund	\$ 355,295.00											
	\$ 612,770.65	\$ 569,866.99	\$ 45,931.32	\$ 369,681.74	\$ 90,457.52	\$ 100,408.57	\$ 178,381.75	\$ 355,274.09	\$ 380,235.98	\$ 371,867.90	\$ 70,893.00	\$ 274,778.70
*denotes FY20-21 money received in FY21-22												

	Estimated Revenue (Budget)	Revenue Realized Current	Revenue Realized To Date	Revenue Balance	Percent Realized
5000 - RECEIPTS					
5700 - REVENUE-LOCAL & INTERMED					
5710 - LOCAL REAL-PROPERTY TAXES	32,745,000.00	-2,161,020.05	-29,022,400.30	3,722,599.70	88.63%
5730 - TUITION & FEES FROM PATRONS	10,000.00	-3,990.00	-23,940.00	-13,940.00	239.40%
5740 - INTEREST, RENT, MISC REVENUE	250,500.00	-197,204.82	-394,796.03	-144,296.03	157.60%
5750 - REVENUE	20,000.00	-2,539.00	-37,654.99	-17,654.99	188.27%
5760 - OTHER REV FM LOCAL SOURCE	.00	.00	.00	.00	.00%
Total REVENUE-LOCAL & INTERMED	33,025,500.00	-2,364,753.87	-29,478,791.32	3,546,708.68	89.26%
5800 - STATE PROGRAM REVENUES					
5810 - PER CAPITA-FOUNDATION REV	1,132,400.00	.00	-426,417.00	705,983.00	37.66%
5820 - STATE PROGRAM REVENUES	.00	.00	.00	.00	.00%
5830 - TRS ON-BEHALF	825,000.00	-85,954.48	-428,689.38	396,310.62	51.96%
Total STATE PROGRAM REVENUES	1,957,400.00	-85,954.48	-855,106.38	1,102,293.62	43.69%
5900 - FEDERAL PROGRAM REVENUES					
5920 - OBJECT DESCR FOR 5920	.00	.00	.00	.00	.00%
5930 - VOC ED NON FOUNDATION	225,000.00	-4,995.44	-25,708.78	199,291.22	11.43%
Total FEDERAL PROGRAM REVENUES	225,000.00	-4,995.44	-25,708.78	199,291.22	11.43%
7000 - OTHER RESOURCES-NON-OPERATING					
7900 - OTHER RESOURCES/TRANSFER IN					
7910 - OTHER RESOURCES	.00	.00	.00	.00	.00%
Total OTHER RESOURCES/TRANSFER IN	.00	.00	.00	.00	.00%
Total Revenue Local-State-Federal	35,207,900.00	-2,455,703.79	-30,359,606.48	4,848,293.52	86.23%

	<u>Budget</u>	<u>Encumbrance YTD</u>	<u>Expenditure YTD</u>	<u>Current Expenditure</u>	<u>Balance</u>	<u>Percent Expended</u>
6000 - EXPENDITURES						
11 - INSTRUCTION						
6100 - PAYROLL COSTS	-10,094,751.00	15,215.56	4,974,010.70	803,957.13	-5,105,524.74	49.27%
6200 - PURCHASE & CONTRACTED SVS	-280,200.00	35,769.07	155,882.68	17,497.62	-88,548.25	55.63%
6300 - SUPPLIES AND MATERIALS	-245,073.00	23,562.98	156,789.63	3,508.19	-64,720.39	63.98%
6400 - OTHER OPERATING EXPENSES	-40,520.00	375.00	5,320.50	295.00	-34,824.50	13.13%
6600 - CPTL OUTLY LAND BLDG & EQUIP	-95,650.00	4,504.18	24,645.82	.00	-66,500.00	25.77%
Total Function11 INSTRUCTION	-10,756,194.00	79,426.79	5,316,649.33	825,257.94	-5,360,117.88	49.43%
12 - LIBRARY						
6100 - PAYROLL COSTS	-83,207.00	.00	40,910.07	7,102.64	-42,296.93	49.17%
6200 - PURCHASE & CONTRACTED SVS	-3,400.00	.00	3,348.75	.00	-51.25	98.49%
6300 - SUPPLIES AND MATERIALS	-6,400.00	519.81	967.23	72.99	-4,912.96	15.11%
6400 - OTHER OPERATING EXPENSES	-1,350.00	.00	690.99	.00	-659.01	51.18%
Total Function12 LIBRARY	-94,357.00	519.81	45,917.04	7,175.63	-47,920.15	48.66%
13 - CURRICULUM						
6100 - PAYROLL COSTS	.00	.00	242.86	120.67	242.86	.00%
6200 - PURCHASE & CONTRACTED SVS	.00	.00	.00	.00	.00	.00%
6300 - SUPPLIES AND MATERIALS	-3,700.00	.00	250.00	.00	-3,450.00	6.76%
6400 - OTHER OPERATING EXPENSES	-25,400.00	2,325.00	10,850.92	805.00	-12,224.08	42.72%
Total Function13 CURRICULUM	-29,100.00	2,325.00	11,343.78	925.67	-15,431.22	38.98%
21 - INSTRUCTIONAL ADMINISTRATION						
6100 - PAYROLL COSTS	-269,258.00	.00	176,010.83	28,972.73	-93,247.17	65.37%
6200 - PURCHASE & CONTRACTED SVS	-1,850.00	.00	.00	.00	-1,850.00	-.00%
6300 - SUPPLIES AND MATERIALS	-4,400.00	354.11	344.51	291.97	-3,701.38	7.83%
6400 - OTHER OPERATING EXPENSES	-5,125.00	85.00	842.00	.00	-4,198.00	16.43%
Total Function21 INSTRUCTIONAL	-280,633.00	439.11	177,197.34	29,264.70	-102,996.55	63.14%
23 - CAMPUS ADMINISTRATION						
6100 - PAYROLL COSTS	-1,514,960.00	.00	703,892.55	117,315.10	-811,067.45	46.46%
6200 - PURCHASE & CONTRACTED SVS	-2,000.00	.00	2,200.00	.00	200.00	110.00%
6300 - SUPPLIES AND MATERIALS	-6,250.00	807.10	223.87	115.98	-5,219.03	3.58%
6400 - OTHER OPERATING EXPENSES	-7,275.00	638.00	1,914.69	100.00	-4,722.31	26.32%
Total Function23 CAMPUS ADMINISTRATION	-1,530,485.00	1,445.10	708,231.11	117,531.08	-820,808.79	46.27%
31 - GUIDANCE AND COUNSELING SVS						
6100 - PAYROLL COSTS	-557,931.00	.00	277,295.79	51,431.78	-280,635.21	49.70%
6200 - PURCHASE & CONTRACTED SVS	-1,550.00	.00	.00	.00	-1,550.00	-.00%
6300 - SUPPLIES AND MATERIALS	-9,350.00	641.56	5,811.27	2,164.05	-2,897.17	62.15%
6400 - OTHER OPERATING EXPENSES	-3,400.00	129.00	.00	.00	-3,271.00	-.00%
Total Function31 GUIDANCE AND	-572,231.00	770.56	283,107.06	53,595.83	-288,353.38	49.47%
33 - HEALTH SERVICES						
6100 - PAYROLL COSTS	-183,445.00	.00	86,733.43	14,413.18	-96,711.57	47.28%
6300 - SUPPLIES AND MATERIALS	-3,650.00	230.50	2,114.76	25.19	-1,304.74	57.94%
6400 - OTHER OPERATING EXPENSES	-1,250.00	95.00	1,093.85	.00	-61.15	87.51%
Total Function33 HEALTH SERVICES	-188,345.00	325.50	89,942.04	14,438.37	-98,077.46	47.75%
34 - PUPIL TRANSPORTATION-REGULAR						
6100 - PAYROLL COSTS	.00	.00	.00	.00	.00	.00%
6200 - PURCHASE & CONTRACTED SVS	-649,900.00	.00	355,684.62	68,451.30	-294,215.38	54.73%
6300 - SUPPLIES AND MATERIALS	-69,000.00	13,745.50	46,254.50	3,927.12	-9,000.00	67.04%
6400 - OTHER OPERATING EXPENSES	-7,500.00	.00	.00	.00	-7,500.00	-.00%
6600 - CPTL OUTLY LAND BLDG & EQUIP	.00	267,890.00	.00	.00	267,890.00	.00%

	<u>Budget</u>	<u>Encumbrance YTD</u>	<u>Expenditure YTD</u>	<u>Current Expenditure</u>	<u>Balance</u>	<u>Percent Expended</u>
6000 - EXPENDITURES						
91 - CHAPTER 41 PAYMENT						
6200 - PURCHASE & CONTRACTED SVS	-16,382,075.00	.00	.00	.00	-16,382,075.00	-.00%
Total Function91 CHAPTER 41 PAYMENT	-16,382,075.00	.00	.00	.00	-16,382,075.00	-.00%
99 - PAYMENT TO OTHER GOVERN ENT						
6200 - PURCHASE & CONTRACTED SVS	-113,500.00	.00	73,583.07	.00	-39,916.93	64.83%
Total Function99 PAYMENT TO OTHER	-113,500.00	.00	73,583.07	.00	-39,916.93	64.83%
8000 - OTHER USES						
00 - DISTRICT WIDE						
8900 - OTHER USES-TRANSFERS OUT	-3,000.00	.00	.00	.00	-3,000.00	-.00%
Total Function00 DISTRICT WIDE	-3,000.00	.00	.00	.00	-3,000.00	-.00%
Total Expenditures	-35,207,900.00	657,582.53	9,378,281.29	1,366,637.83	-25,172,036.18	26.64%

	Estimated Revenue (Budget)	Revenue Realized Current	Revenue Realized To Date	Revenue Balance	Percent Realized
5000 - RECEIPTS					
5700 - REVENUE-LOCAL & INTERMED					
5740 - INTEREST, RENT, MISC REVENUE	.00	.00	.00	.00	.00%
5750 - REVENUE	321,225.00	-40,293.35	-261,002.08	60,222.92	81.25%
Total REVENUE-LOCAL & INTERMED	321,225.00	-40,293.35	-261,002.08	60,222.92	81.25%
5800 - STATE PROGRAM REVENUES					
5820 - STATE PROGRAM REVENUES	2,500.00	.00	.00	2,500.00	.00%
Total STATE PROGRAM REVENUES	2,500.00	.00	.00	2,500.00	.00%
5900 - FEDERAL PROGRAM REVENUES					
5920 - OBJECT DESCR FOR 5920	278,815.00	-29,986.22	-137,773.64	141,041.36	49.41%
5930 - VOC ED NON FOUNDATION	.00	.00	-5,000.00	-5,000.00	.00%
Total FEDERAL PROGRAM REVENUES	278,815.00	-29,986.22	-142,773.64	136,041.36	51.21%
7000 - OTHER RESOURCES-NON-OPERATING					
7900 - OTHER RESOURCES/TRANSFER IN					
7910 - OTHER RESOURCES	.00	.00	.00	.00	.00%
Total OTHER RESOURCES/TRANSFER IN	.00	.00	.00	.00	.00%
Total Revenue Local-State-Federal	602,540.00	-70,279.57	-403,775.72	198,764.28	67.01%

	<u>Budget</u>	<u>Encumbrance YTD</u>	<u>Expenditure YTD</u>	<u>Current Expenditure</u>	<u>Balance</u>	<u>Percent Expended</u>
6000 - EXPENDITURES						
35 - FOOD SERVICES						
6100 - PAYROLL COSTS	.00	.00	.00	.00	.00	.00%
6200 - PURCHASE & CONTRACTED SVS	.00	.00	.00	.00	.00	.00%
6300 - SUPPLIES AND MATERIALS	-602,540.00	4,022.05	313,707.59	78,881.64	-284,810.36	52.06%
Total Function35 FOOD SERVICES	-602,540.00	4,022.05	313,707.59	78,881.64	-284,810.36	52.06%
51 - PLANT MAINTENANCE & OPERATION						
6200 - PURCHASE & CONTRACTED SVS	.00	.00	.00	.00	.00	.00%
Total Function51 PLANT MAINTENANCE &	.00	.00	.00	.00	.00	.00%
Total Expenditures	-602,540.00	4,022.05	313,707.59	78,881.64	-284,810.36	52.06%

Comparison of Revenue to Budget

Lago Vista ISD

As of February

Fund 599 / 3 DEBT SERVICE FUND

	Estimated Revenue (Budget)	Revenue Realized Current	Revenue Realized To Date	Revenue Balance	Percent Realized
5000 - RECEIPTS					
5700 - REVENUE-LOCAL & INTERMED					
5710 - LOCAL REAL-PROPERTY TAXES	11,053,685.00	-799,686.99	-10,739,759.30	313,925.70	97.16%
5740 - INTEREST, RENT, MISC REVENUE	34,796.00	-44,523.74	-121,313.10	-86,517.10	348.64%
Total REVENUE-LOCAL & INTERMED	11,088,481.00	-844,210.73	-10,861,072.40	227,408.60	97.95%
5800 - STATE PROGRAM REVENUES					
5820 - STATE PROGRAM REVENUES	.00	.00	-234,587.00	-234,587.00	.00%
5830 - TRS ON-BEHALF	.00	.00	.00	.00	.00%
Total STATE PROGRAM REVENUES	.00	.00	-234,587.00	-234,587.00	.00%
7000 - OTHER RESOURCES-NON-OPERATING					
7900 - OTHER RESOURCES/TRANSFER IN					
7910 - OTHER RESOURCES	.00	.00	-177.52	-177.52	.00%
Total OTHER RESOURCES/TRANSFER IN	.00	.00	-177.52	-177.52	.00%
Total Revenue Local-State-Federal	11,088,481.00	-844,210.73	-11,095,836.92	-7,355.92	100.07%

	<u>Budget</u>	<u>Encumbrance YTD</u>	<u>Expenditure YTD</u>	<u>Current Expenditure</u>	<u>Balance</u>	<u>Percent Expended</u>
6000 - EXPENDITURES						
71 - DEBT SERVICES						
6200 - PURCHASE & CONTRACTED SVS	.00	.00	.00	.00	.00	.00%
6500 - DEBT SERVICE	-11,088,481.00	.00	1,677,878.89	1,677,878.89	-9,410,602.11	15.13%
Total Function71 DEBT SERVICES	-11,088,481.00	.00	1,677,878.89	1,677,878.89	-9,410,602.11	15.13%
8000 - OTHER USES						
00 - DISTRICT WIDE						
8900 - OTHER USES-TRANSFERS OUT	.00	.00	.00	.00	.00	.00%
Total Function00 DISTRICT WIDE	.00	.00	.00	.00	.00	.00%
Total Expenditures	-11,088,481.00	.00	1,677,878.89	1,677,878.89	-9,410,602.11	15.13%

Fund 711 / 3 LITTLE VIKINGS DAYCARE

	Estimated Revenue (Budget)	Revenue Realized Current	Revenue Realized To Date	Revenue Balance	Percent Realized
5000 - RECEIPTS					
5700 - REVENUE-LOCAL & INTERMED					
5730 - TUITION & FEES FROM PATRONS	160,000.00	-18,698.20	-107,164.15	52,835.85	66.98%
Total REVENUE-LOCAL & INTERMED	160,000.00	-18,698.20	-107,164.15	52,835.85	66.98%
5800 - STATE PROGRAM REVENUES					
5830 - TRS ON-BEHALF	.00	-868.75	-32,592.60	-32,592.60	.00%
Total STATE PROGRAM REVENUES	.00	-868.75	-32,592.60	-32,592.60	.00%
7000 - OTHER RESOURCES-NON-OPERATING					
7900 - OTHER RESOURCES/TRANSFER IN					
7910 - OTHER RESOURCES	.00	.00	.00	.00	.00%
Total OTHER RESOURCES/TRANSFER IN	.00	.00	.00	.00	.00%
Total Revenue Local-State-Federal	160,000.00	-19,566.95	-139,756.75	20,243.25	87.35%

	<u>Budget</u>	<u>Encumbrance YTD</u>	<u>Expenditure YTD</u>	<u>Current Expenditure</u>	<u>Balance</u>	<u>Percent Expended</u>
6000 - EXPENDITURES						
61 - COMMUNITY SERVICES						
6100 - PAYROLL COSTS	-143,500.00	.00	84,849.33	12,669.32	-58,650.67	59.13%
6200 - PURCHASE & CONTRACTED SVS	-500.00	.00	.00	.00	-500.00	-.00%
6300 - SUPPLIES AND MATERIALS	-1,900.00	7,989.11	29,892.91	.00	35,982.02	1573.31%
6400 - OTHER OPERATING EXPENSES	-4,100.00	2,655.09	2,742.06	340.47	1,297.15	66.88%
6600 - CPTL OUTLY LAND BLDG & EQUIP	.00	.00	.00	.00	.00	.00%
Total Function61 COMMUNITY SERVICES	-150,000.00	10,644.20	117,484.30	13,009.79	-21,871.50	78.32%
81 - CAPITAL PROJECTS						
6600 - CPTL OUTLY LAND BLDG & EQUIP	-10,000.00	.00	.00	.00	-10,000.00	-.00%
Total Function81 CAPITAL PROJECTS	-10,000.00	.00	.00	.00	-10,000.00	-.00%
8000 - OTHER USES						
00 - DISTRICT WIDE						
8900 - OTHER USES-TRANSFERS OUT	.00	.00	.00	.00	.00	.00%
Total Function00 DISTRICT WIDE	.00	.00	.00	.00	.00	.00%
Total Expenditures	-160,000.00	10,644.20	117,484.30	13,009.79	-31,871.50	73.43%



Minutes of Public Hearing & Regular Meeting The Board of Trustees LVISD

A Public Hearing followed by a Regular Meeting of the Lago Vista ISD Board of Trustees was held on Monday, February 13, 2023, beginning at 6:00pm, in the MAC at Lago Vista High School, 5185 Lohman Ford, Lago Vista, Texas 78645.

LVISD Board Members

Laura Vincent
Jerrell Roque
Isai Arredondo
Richard Raley
Greg Zaleski
David Scott
Kevin Walker

Also Present

Darren Webb, Superintendent
Dr. Suzy Lofton Bullis, Deputy Superintendent
Jason Stoner, Director of Finance
Russell Maynard, Technology Dir.
Holly Jackson, Communications
Tim Strucely & Paul Ornelas, LAN
Casey Sledge, Region 13/Sledge
Dallas Hagan, Weaver & Jacobs

- 1. Pledge of Allegiance/Call to Order*
Laura Vincent called the meeting to order at 6:00 p.m. and led in pledges to the American Flag and the Texas Flag.
- 2. Welcome Visitor/Public Participation/Recognition*
Dr. Tammy Webb, teacher @ LVHS and DECA sponsor and several of the students, were recognized for their successful participation in the District 5 Career Development Conference competition. Seven of the 8 students received medals and qualified to advance to State CDC in March (March 9-11 in Dallas). Katy Baugh and the cheer team were recognized for their recent UIL State Championship – 4th State Championship in 5 years - and the NCA National Championship in Dallas.
- 3. Public Hearing: Texas Academic Performance Report (TAPR)*
At 6:10pm, Laura Vincent opened the Public Hearing. Dr. Lofton presented highlights and areas of focus. The Public Hearing closed at 6:57pm
- 4. 2020 Bond Construction Update from LAN*
Tim Strucely updated board on completed tasks and remaining tasks (presentation in board binder).
- 5. 2022 Bond Update from Region 13 / Sledge Engineering*
Casey Sledge –presented financial update and Bond project updates, schedule and upcoming items (presentation in board binder).
- 6. Guaranteed Maximum Price*
Casey Sledge discuss Guaranteed Maximum Price for Student Activity Center project as part of the 2022 Bond Program.
Greg Zaleski moved that the Board of Trustees award the Guaranteed Maximum Price from Weaver & Jacobs Constructors for the Student Activity Center project as part of the 2022 Bond Program as presented in the amount of \$13,370,138 and authorize the superintendent to negotiate the final terms of the contract. Kevin Walker seconded; motion carried 7-0
Kevin Walker asked if there was design flexibility and Casey Sledge said there was flexibility in the parking lot but not so much the building.
- 7. 2022-2023 Budget Update*
Jason Stoner gave update regarding the budget. Student enrollment projections were higher than actual enrollment; may be looking at a deficit but ESSER money and interest collection will fill in a significant

amount. There are still many variables and will know more after February/March tax collections come in. One such variable is ADA and LVISD is just under 93% to date (budgeted at 93%). Expenses are running just under budget, but it is projected that any unspent expenses will be reclassified to support inflated recapture due to lower enrollment. Recapture obligation is now largely dependent on collection rate in the last 6 months of the year. Prelim planning has begun on SY 23-24 and adjustments must be made to account for the loss of students in the buildings.

8. *Discussion of Voter-Approval Tax Rate Election (VATRE)*

Mr. Webb and Jason Stoner – if state compresses rate, would be a no tax rate increase, could increase funding \$800-850K if passed and it does not count toward recapture. The additional revenue generated with 2 additional golden pennies will be clearer when preliminary values are released in April. Many neighboring districts have already passed their golden pennies, so providing the same type of educational experience as our neighbors will be harder to match if we continue to collect less M&O than our competitors for staffing. LVISD has chosen not to pursue pennies in the past due to the 2020 and 2022 bond projects. Secondly, the increase in enrollment LVISD has seen over the last 2 years has accounted for increases in M&O funding. However, now that enrollment figures have declined, it's necessary to explore other funding options. There are several steps we would have to take in order to call for election so want to begin discussion now. Monies collected stays in the district – used for students. Mr. Webb asked members what information they would like to see in order to move forward.

Laura Vincent–left ~ 8:15pm

9. *2023-2024 Course Guides*

Course Guides were presented for information – no major changes

10. *Discussion and Approval of Innovative Courses*

Jerrell Roque moved to approve Innovative Courses; Isai Arredondo seconded; motion carried 6-0

11. *Discussion and Possible Approval of Kindergarten Acceleration Procedures*

David Scott moved to approve the proposed Kindergarten Acceleration Procedures as presented; Rich Raley seconded; motion carried 6-0

12. *Discussion and Possible Approval Local At-Risk Criteria*

Kevin Walker moved to approve the At-Risk Criteria as presented; Isai Arredondo seconded; motion carried 6-0

13. *Discussion of Memorial Plaque for Mark Abbott*

Jerrell Roque made a motion to move forward with creating a memorial plaque to be placed at the PAC in honor of Mark Abbott; Rich Raley seconded; motion carried 6-0.

14. *Consent Agenda:*

a. *Monthly Financial Reports*

b. *Minutes: January 19, 2023 Regular Meeting*

David Scott moved to approve consent agenda; Kevin Walker seconded; motion carried 6-0

15. *Superintendent Report*

a. *SLI Reminder* - Mr. Webb reminded members about Summer Leadership

b. *Team of Eight Training* – Mr. Webb polled members regarding best day for training, April 13th was selected for Team of 8 Training. Mr. Webb will schedule Dr. Largent to work with the team.

c. *Joint Meeting with City Council* – Mr. Webb noted he had talked with the LV City Manager about a joint meeting possibly in late March or early April. Asked members for blackout dates.

Mr. Webb reminded group of the discussion about Strategic Planning. Noted on Wednesday, Feb 15th @ 6pm he would be meeting with Kevin Walker and David Scott to discuss direction and how many people - get a plan, come back and present to board next month and move forward.

At 8:55pm, the board took a short break and went into closed session at 9:04pm

The board reconvened in open session at 9:52pm

16. *Closed Session*

Rich Raley made a motion to approve administrative contracts as presented; Jerrell Roque seconded; motion carried 6-0

17. *Adjourn*

There being no more business, the meeting adjourned at 9:15pm

Presiding Officer _____ Date _____